

FEDERAL MILK ORDER ADVANCE PRICES, JUNE

Class I Base Price. Under the Federal milk order pricing system, the Class I base price for June 2006 is \$10.75 per cwt. This price is derived from the advanced Class III skim milk pricing factor of \$6.57 and the advanced butterfat pricing factor of \$1.2610. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I price. **Comparison to Previous Month** Compared to May 2006, the Class I base price decreased \$0.22 per cwt. For selected consumer products, the price changes are: whole milk (3.25% milk fat), - \$0.23 per cwt., -\$0.020 per gallon; reduced fat milk (2%), - \$0.27 per cwt., - \$0.023 per gallon; fat-free (skim milk), -\$0.31 per cwt., -\$0.027 per gallon. **Class II Price Information.** The advanced Class IV skim milk pricing factor is \$6.16. Thus, the Class II skim milk price for June is \$6.86 per cwt., and the Class II nonfat solids price is \$0.7622. **Product Price Averages.** The two-week product price averages for June are: butter \$1.1658, nonfat dry milk \$0.8309, cheese \$1.1602, and dry whey \$0.2811.

FEDERAL MILK ORDER CLASS I PRICE INFORMATION ^{1/ 2/}				
Federal Milk Order Marketing Area ^{3/}	Order Number	June 2006		
		Class I Price (3.5 %)	Class I Skim Milk Price	Class I Butterfat Price
		\$ per cwt.	\$ per cwt.	\$ per pound
Northeast (Boston) ^{4/}	001	14.00	9.82	1.2935
Appalachian (Charlotte) ^{5/}	005	13.85	9.67	1.2920
Southeast (Atlanta) ^{6/}	007	13.85	9.67	1.2920
Florida (Tampa) ^{7/}	006	14.75	10.57	1.3010
Midwest (Cleveland) ^{8/}	033	12.75	8.57	1.2810
Upper Midwest (Chicago) ^{9/}	030	12.55	8.37	1.2790
Central (Kansas City) ^{10/}	032	12.75	8.57	1.2810
Southwest (Dallas) ^{11/}	126	13.75	9.57	1.2910
Arizona (Phoenix) ^{12/}	131	13.10	8.92	1.2845
Pacific Northwest (Seattle) ^{13/}	124	12.65	8.47	1.2800
All-Market Average		13.40	9.22	1.2875

^{1/} To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63--the approximate number of gallons in 100 pounds of milk. ^{2/} Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table. ^{3/} Names in parentheses are the major city in the principal pricing point of the markets. ^{4/} Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25, and Washington, DC, minus \$0.25. ^{5/} Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90. ^{6/} Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90. ^{7/} Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30. ^{8/} Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20. ^{9/} Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10. ^{10/} Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver plus \$0.55. ^{11/} Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75. ^{12/} Effective May 1, 2006, the name of the Federal milk order was changed. Clark County, Nevada, which includes Las Vegas, was removed from the marketing area. ^{13/} Class I prices at other cities are:Portland, same; and Spokane,same.